



RPH  
Research  
Foundation®

**ANNUAL REPORT**  
**2022**



# ABOUT US



## OUR PURPOSE

- Enabling Success
- Nurturing Innovation
- Making a Difference
- Leadership

## OUR VISION

Research for Better Health



## OUR STRATEGIC FOCUS 2019-2024

- Environment for Success
- Research Capability and Impact
- Stakeholder Engagement
- Growth Through Leadership



## OUR VALUES

- Integrity
- Daring
- Commitment
- Collaboration

## ACKNOWLEDGEMENT OF COUNTRY

RPH Research Foundation respects and acknowledges Aboriginal and Torres Strait Islander peoples as Australia's first peoples and as the Traditional Owners and custodians of the land and water on which we rely. We recognise and value the ongoing contribution of Aboriginal and Torres Strait Islander people and communities to Australian life and how this enriches us.

*Cover Image: Dr Sujata Shinde analysing clinical samples using RPH Research Foundation's mass spectrometer.*



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# BOARD CHAIR'S REPORT



**“We continue to invest in world-class researchers, recognising the importance of growing our research capacity in WA.”**

Throughout 2022 we have continued to support world-class research here in the heart of Perth, leading to better health for all. Over the past year, the Foundation invested in new grant funding opportunities for Early to Mid-Career researchers. The Springboard Plus program is designed to help our State's rising stars develop a track record of success that support them in garnering national and international funding.

I am delighted that we were able to fund eleven worthy researchers in this grant program. We supported projects related to 'Health in a Virtual Environment', as well as pancreatic cancer identification and adult sepsis, illustrating the diversity of our research funding.

In addition, the Foundation awarded a Strategic Opportunities Grant to support Professor Anne-Marie Hill, a researcher in the School of Allied Health at UWA who leads a team working in falls prevention for older people. Falls are Australia's largest contributor to injuries in hospitals and a leading cause of injury deaths, making this research an important focus for the Foundation.

At our annual Research Symposium & Awards Day in October we profiled and recognised our hardworking researchers. We also awarded Professor Trevor Mori and Dr Vance Matthews the Mentorship Award in recognition of their commitment to the next generation of researchers.

Back in November 2021 the Board was delighted to appoint Ms Cate Cassarchis to the role of Chief Executive Officer. Since taking up her role, Cate has led timely transformational change at the Foundation and is taking us from strength to strength.

Finally, I would like to thank all members of the Board and our Committees for their respective commitment to the Foundation, together with staff and our community of supporters. Their combined efforts enable us to look forward with optimism in the knowledge that we will continue to make a significant contribution to the research landscape in Western Australia, for the benefit of all.

**PROFESSOR LYN BEAZLEY AO**  
**BOARD CHAIR**

AO FAA FTSE FACE CIE (AUST)  
WA AUSTRALIAN OF THE YEAR 2015

# CHIEF EXECUTIVE OFFICER'S REPORT

"The Foundation is passionate about **supporting translational research**, ensuring the investigations we fund are at the cutting edge of new developments."



I am delighted to present my first report as CEO of RPH Research Foundation. It is a great privilege to steer the Foundation's medical and health research program.

Over the past year, significant work has been undertaken to review the Foundation's strategic direction and ensure our structures align with our purpose and vision. To this end, a new Fundraising and Communications division was established, and work has begun to review our capacity to increase our fundraising income, to further expand our research grants program.

I have been delighted to engage with the executive and staff of East Metropolitan Health Service (EMHS) and Royal Perth Hospital (RPH) to grow my understanding and appreciation of the remarkable research that is part of their daily activity. Royal Perth Hospital has a just reputation as one of the most active research hospitals in Western Australia.

We have continued to foster our relationship with EMHS, WA universities, and other research foundations and institutes to support researchers who are the key to medical and health innovations.

Supporting life-changing research is at the heart of everything we do. This research is at the forefront of novel, emerging medical practices. Through our dedicated facility at 50 Murray Street, the Foundation is nurturing partnerships with the thriving community of medical and health professionals.

I am grateful to Emeritus Professor George Yeoh for his steady advice as Strategic Research Advisor to the Foundation. My thanks also to our Board and Committee members for their trust, strategic direction, and support.

I would like to acknowledge the support we receive from donors and bequestors. Their gifts fund vital medical and health research to improve health outcomes for all. You can read some of the stories of patients and donors on pages 6-7.

We are pleased that our asset base position improved significantly during the Financial Year. This will provide greater stability in years to come and enable us to continue to support innovative medical research going forward.

A handwritten signature in black ink that reads "Cate Cassarchis".

**CATE CASSARCHIS**  
**CHIEF EXECUTIVE OFFICER**

BA GAICD MFIA



# THE IMPORTANCE OF CLINICAL TRIALS - GLENIS' STORY



In Australia, **one third** of all adults have **high blood pressure**, and **half** of them don't even know it.

Hypertension is the biggest killer globally, accounting for more than 10 million deaths every year. In Australia, a third of all adults have high blood pressure, and half of them don't even know it.

Left untreated high blood pressure can lead to heart disease, stroke, kidney failure, and eye disease. Research is the key to helping people with high blood pressure find new treatments and improve their quality of life.

Given the prevalence of hypertension, RPH Research Foundation is proud to fund the Dobney Hypertension Centre (DHC). Leading the team is world-renowned hypertension specialist Professor Markus Schlaich.

Professor Schlaich and his team have conducted a range of clinical trials that test new treatments, medications, and a device-based approach to better control hypertension. Over the past year, DHC ran 13 different clinical trials with approximately 500 patients taking part. One of these patients was Glenis Pewsey.

Glenis had struggled to regulate her blood pressure for more than 25 years. Even on medication, Glenis' blood pressure would continue to rise throughout the day. The last time her medication stopped working, Glenis' GP suggested visiting Professor Schlaich.

Last year, Glenis joined a clinical trial to test an antibiotic that targets the inflammatory process in the brain.

Once on the trial, Glenis realised very quickly that the medication was working. After years of her blood pressure rising despite medication, Glenis says her blood pressure is more consistent and controlled thanks to the clinical trial. By controlling her blood pressure, Glenis has reduced her risk of having a stroke or heart attack.

Glenis is one of the many patients who has benefited from clinical trials run by the DHC thanks to support from RPH Research Foundation.

**"Clinical trials are the cornerstone of what we call evidence-based medicine"**  
- Professor Markus Schlaich.

These clinical trials have helped lead to novel treatments and interventions for many Western Australians. RPH Research Foundation would like to thank all our donors who are supporting research and patients like Glenis.

# THE IMPACT OF YOUR GIVING

## REMEMBERING TREVOR BAKER

RPH Research Foundation is privileged to receive donations and Gifts in Wills to enable us to support medical research. Earlier this year the Foundation received a bequest from the late Trevor Baker to support research at RPH Research Foundation.

Described as a kind-hearted person, Trevor George Baker lived most of his life in Perth, apart from a brief period in Sydney. Of Welsh descent, Trevor was born and schooled in Perth. He had a great interest in sport, was a talented cricket and hockey player in his youth and enjoyed billiards. A caring, community-minded individual, Trevor volunteered in Armadale doing self-help jobs such as gardening and shifting furniture. Trevor never married but his beloved dog Kelly was his constant companion.

In later life, he suffered health issues and underwent two surgeries before finally succumbing to bone cancer. Trevor was grateful for the treatment and care he received. It was during this period Trevor considered how important it was to support medical research so that others might benefit from the best available healthcare.

With his gift, Trevor's legacy will continue to help future generations have access to improved treatments, diagnostics and understanding of the health issues facing the community. Gifts such as Trevor's assist the Foundation to fund early career researchers as they discover novel treatments to improve available healthcare.

Trevor is survived by his brother John Baker, and sister Anne Lorraine Castlehow. The Foundation was honoured to host Trevor's family in 2022 to hear more about his life and share the impact of his generosity.

In 2022 RPH Research Foundation received more than \$1.45 million from generous donors and bequestors to support research for better health. Our sincere thanks to all our donors. Every dollar makes a difference.



In Memoriam  
Trevor George Baker



# SPRINGBOARD PLUS GRANTS PROGRAM

## RECIPIENTS

In 2022 RPH Research Foundation launched a new grant round - Springboard Plus. Springboard Plus supports Early and Mid-Career researchers who are translating their ideas into clinical practice that could lead to a significant impact on the health and wellbeing of our community.

This grant round was designed to allow researchers to follow leading observations and investigation of novel ideas into healthcare research. Originally RPH Research Foundation planned to fund a total of 6 Springboard Grant Projects. However, due to the high calibre of applications, the RPH Research Foundation distributed 11 awards with a total value of \$704,162.

All successful recipients are also supported with access to the Foundation's Biostatistical service, including statistical analysis, assistance with the interpretation of results and preparation of a manuscript, as additional in-kind support.

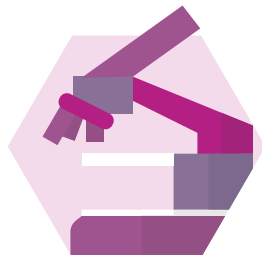
Total funding over two years

**\$704,162**



Number of projects

**11**



**DR CATHERINE BONDONNO**  
**\$64,499**

*Project Title:* Pardon the vegetables: how nitrate source determines health impact

*Administering Institution:* Edith Cowan University



**DR HUN CHUAH**  
**\$71,657**

*Project Title:* Circulating Tumor Cells in Plasma Cell Myeloma Predict Outcome

*Administering Institution:* Department of Haematology, Royal Perth Hospital



**DR JASON DYKE**  
**\$72,000**

*Project Title:* Implications of Pathological TAU Accumulation in Epilepsy

*Administering Institution:* PathWest LMWA





**PROFESSOR  
ANNE-MARIE HILL**  
\$69,600

**Project Title:** Promoting healthy ageing for recently hospitalised older people by implementing community health programs

**Administering Institution:** University of Western Australia



**MISS ARUNIMA  
PANDA**  
\$35,160

**Project Title:** Identification and molecular analysis of Pancreatic cancer-derived exosomes

**Administering Institution:** Curtin University



**DR KYLIE HILL**  
\$71,460

**Project Title:** Health in a Virtual Environment – a novel approach to measure bodily movement and integrate these signals with physiological data to optimise patient outcomes.

**Administering Institution:** Curtin University



**DR JING PANG**  
\$71,927

**Project Title:** Implementation of an optimised model of care for familial hypercholesterolaemia: role of primary care and its integration with specialist services

**Administering Institution:** University of Western Australia



**A/PROF STEPHEN  
MACDONALD**  
\$72,000

**Project Title:** Proteomic signature of adult sepsis – discovery and validation

**Administering Institution:** University of Western Australia



**A/PROF ADIL  
RAJWANI**  
\$70,200

**Project Title:** Exploring the associations between bacterial pneumonia and new-onset heart failure

**Administering Institution:** Acute Medical Unit, Royal Perth Hospital



**A/PROF THERESE  
O'SULLIVAN**  
\$33,660

**Project Title:** Mindful mouthfuls: Developing healthy eating behaviours from infancy

**Administering Institution:** Edith Cowan University



**DR NATALIE WARD**  
\$72,000

**Project Title:** Implementation of a Statin Intolerance Registry

**Administering Institution:** University of Western Australia



## CITY OF PERTH COMMUNITY HEALTH TALKS

In partnership with the City of Perth we were proud to host several free Community Health Talks to share research findings and insights with our community. We organised multiple talks featuring researchers from different fields speaking on how their cutting-edge research can better improve the lives of the wider population. One of the highlights included a talk on World Hypertension Day with free Blood Pressure checks to help the community know their numbers.



## ANNUAL HIGHLIGHTS

### CLINICAL TRIAL OF THE YEAR

A novel pneumothorax treatment study led by Professor Simon Brown of the Centre for Clinical Research in Emergency Medicine (CCREM) at Royal Perth Hospital received the 2021 Australian Clinical Trials Alliance (ACTA) Trial of the Year Award for setting a new gold standard in patient care. RPH Research Foundation is proud to fund the CCREM team.



### PROFESSOR MARKUS SCHLAICH WINS INTERNATIONAL AWARD

In September 2021 Professor Markus Schlaich won the 2021 Arthur C. Corcoran Memorial Lecture and Award, awarded by the American Heart Association (AHA) Hypertension Council. The honour of presenting the Corcoran Memorial Lecture is awarded annually to a distinguished scientist in the field of hypertension.

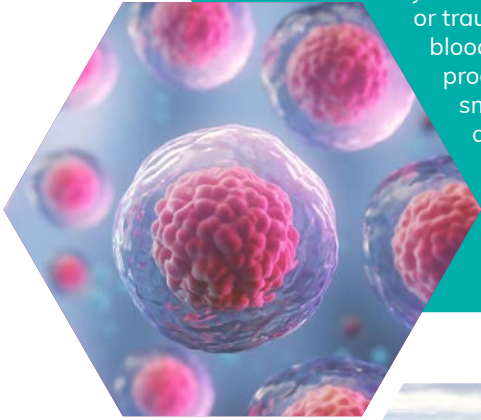
### FUNDING FALLS PREVENTION

RPH Research Foundation awarded a Strategic Opportunities Grant to support Professor Anne-Marie Hill in the field of Healthy Ageing and Rehabilitation. Professor Anne-Marie Hill is a researcher in the School of Allied Health at UWA who leads a team working with older people to improve health as we age and has a focus on reducing falls in hospitals and the community. Anne-Marie holds an NHMRC Investigator Grant EL2 (2020-25) focused on falls prevention. Team members include Dr Chiara Naseri, an early career researcher who conducts translational research to disseminate successful falls prevention programs into the community, and Ms Margaret Gidgup, a PhD student who is working with older Aboriginal people in Noongar country on falls prevention programs.



## BIOMARKER BREAKTHROUGH

The Centre for Clinical Research in Emergency Medicine's (CCREM) Francesca McGrath (PhD Candidate) and Springboard Grant recipient Dr Abbie Francis identified a family of novel biomarkers that can distinguish anaphylaxis from other systemic inflammatory events (such as sepsis or trauma). The study showed that white blood cells in people with anaphylaxis produce a greater amount of certain small RNA molecules during an anaphylactic reaction, which could be used to make a diagnosis and distinguish between moderate and severe anaphylaxis.



## NEW COMPETITIVE GRANT ROUND LAUNCHED

We were proud to launch a new grant round to further support Early and Mid-Career Researchers. The Springboard Plus Grant Round opened for applications in March 2022 for the first time and will provide two years of funding to grant recipients.

## 2021 CAPE TO CAPE WALK

A collaboration between RPH Research Foundation, RPH Nursing Research Foundation, and Walk into Luxury raised over \$14,500 to support nursing research.



## FOOD FOR THOUGHT

The Foundation hosted seven Food for Thought Seminars in the past year to facilitate communication and collaboration between researchers and clinicians within and across disciplines both on the RPH campus and beyond. We hosted presentations by leading scientists who provided an overview of their current research focus, techniques, and projects, as well as future plans, with a specific emphasis on potential collaborations. Topics included:

Professor Markus Schlaich on *Uncontrollable Blood Pressure in Australia: A Call to Action*

Professor Leon Adams on *Detecting silent death: Cirrhosis & Hepatocellular Carcinoma*

Professor Kevin Pflieger on *Biomedical Innovation and Entrepreneurship*

Dr Dona Jayakody on *Consequences of Untreated Hearing Loss*





# HOW WE SUPPORT RESEARCH



RPH Research Foundation is proud to support researchers through our competitive grant rounds.

The Foundation is a hospital-centric research foundation with its own dedicated research facility. Our location on the Royal Perth Hospital campus aids collaboration between hospital clinicians and academic researchers.

We provide access to 5000m<sup>2</sup> research offices and laboratories that contain cutting-edge equipment. This includes access to over 30 PC2 Laboratories in our building, a freezer farm, biostatistical service and specialist equipment, which together provide significant additional value to researchers over and above the grants that we dispense.

The Foundation's research program has developed significantly over the years. We offer a variety of competitive grant rounds to support research projects that aim to improve available healthcare. **The total value of our investment in research for 2021/22 was \$2,940,045.**

In recent years our focus has been on supporting early to mid-career researchers, recognising the need to continuously be developing our young medical and health research minds. We aim to provide funding opportunities that best help researchers secure national and international funding over time at different stages in their careers. Our current portfolio of grant rounds includes:

**Career Advancement Fellowships:** These Fellowships have been designed to nurture talented early to mid-career researchers, by enabling them to make vital progress along their chosen career paths.

First awarded in 2020, we are currently supporting five Fellowships, over a three-year cycle: researching emergency medicine to better test illicit drugs; the link between hearing loss and dementia; nutrition to improve heart health; how diet and exercise can prevent falls; and novel diabetes treatments. A new round of Career Advancement Fellowships will be offered in 2023. In 2022 the Foundation provided \$206,550 in Career Advancement Fellowships.

**Doreen McCarthy Nursing Grants:** This is a seed-funding grant scheme, providing preliminary funding for innovative research projects aligned with RPH Research Foundation's objective to support nursing research. The current recipient is studying the level of sepsis awareness in patients in the Emergency Department. A new nursing and allied health grant stream will be established in 2023.

**Impact and Innovation Grants:** Two grants were awarded to research projects that challenge existing paradigms and explore different paths that dare to veer from the current lines of investigation. They include a randomised clinical trial to investigate if using hearing aids is an effective way to improve the cognitive functions of older adults and delay the onset of dementia; and investigating whether 3D scanning, 3D printing, and stem cells can be used together to develop patient-specific treatments for complex wounds that won't heal. These grants are giving researchers the freedom to follow leading observations and investigate innovative ideas that could be game-changers for healthcare providers and their patients. This year the Foundation provided \$299,803 in funding for Impact and Innovation grants.

# BIOSTATISTICAL SERVICE



Doug Altman, an English statistician who was instrumental in improving the reliability and reporting of medical research, said “To maximise the benefit to society, you need to not just do research but do it well”.

Florence Nightingale is well known as the mother of nursing but perhaps less well known for her role as a statistician. While campaigning for change to improve the standards of medical care, Nightingale understood the importance of providing evidence to support her position. She also recognised that the data she had meticulously collected would not be convincing unless she made it easily interpretable, leading her to become the pioneer of the first pie chart.

While they do more than generate pie charts, the role of the RPH Research Foundation’s biostatistics support team is fundamentally the same: to assist health workers to demonstrate that evidence gathered to illustrate the benefits of current or proposed changes to medical care, is more than coincidence. Results need to withstand peer scrutiny. Therefore, study design, data quality and appropriate analysis are critical to success.

A well-designed study is the foundation of reliable research. In providing a statistical support service, the Foundation recognises the importance of statistical expertise in facilitating quality research.

The RPH Research Foundation supports our researchers with access to our biostatistical support team as in-kind support. In the 2022 Financial Year, the value of this support was estimated as \$304,698.

Researchers are encouraged to contact the biostatisticians early in their study design stage rather than bring a set of poorly collected or insufficient data.

Our team currently consists of two biostatisticians, Michael Phillips and Sally Burrows who have both been part of our Biostatistical team at the Foundation for more than 13 years. During this time the team has co-authored more than 200 peer review publications.

RPH Research Foundation’s Statistician Sally Burrows shares “While seeing a project through to publication is rewarding, greater satisfaction comes from knowing that the influence of our statistical service extends beyond the life of the project – that from working with us, researchers gain an elevated awareness and understanding of statistical issues which can be applied in future research projects.”

Michael Phillips performed the statistical analysis for Barry Marshall and Robin Warren’s Nobel prize winning helicobacter pylori research conducted at RPH.



# RESEARCH SYMPOSIUM AND AWARDS DAY 2021

We proudly hosted our annual Research Symposium and Awards Day to support and celebrate rising stars within the East Metropolitan Health Service's medical research disciplines.

The Symposium recognises and encourages Early Career Researchers who are pushing the boundaries of medical knowledge to deliver better health outcomes for all, by exploring the best ways to treat and prevent major illnesses and conditions.

We were joined by several distinguished guests including: Mr Simon Millman MLA, Parliamentary Secretary to the Deputy Premier; Minister for Health; Medical Research; State Development; Jobs and Trade; Science who delivered the opening address and former CEO and Life Member Mr Doug King OAM. The annual Bryant Stokes Oration was presented by Emeritus Professor Lawrie Beilin.

## WINNERS



**BEST SCIENTIST EARLY CAREER RESEARCHER**  
**DR FARHANA RUMA**

*Accumulation of Hyperphosphorylation related TAU in the Brain of patients with Treatment-Refractory Epilepsy*



**BEST POSTER**  
**DR JASON DYKE**

*Characterisation of Glioneuronal Tumours using Multiplex Ligand-Activated Probe Amplification (MLPA) and Whole Genome Sequencing (WGS)*



**BEST CLINICAL EARLY CAREER RESEARCHER**  
**DR MATTHEW TRINDER**

*The Impact of Sarcopenia on Outcomes in Patients with Inflammatory Bowel Disease Undergoing Colorectal Surgery*



**BEST STUDENT/ POSTGRADUATE PRESENTATION**  
**SOFIA CORTES VILLESCAS**

*Project title: The sympathetic nervous system is a regulator of Sodium-Glucose co-transporter 1 expression*

## MENTORSHIP AWARD

The Mentorship Award acknowledges the dedicated mentors who guide each Early Career Researcher to keep excelling in their chosen field and, in doing so, make a real difference to the health and wellbeing of our local communities and people around the world. Two mentors were recognised in 2021:



**PROFESSOR TREVOR MORI**



**DR VANCE MATTHEWS**



# BOARD OF DIRECTORS AND BOARD COMMITTEES

RPH Research Foundation is governed by our Board with Committees offering strategic advice to help guide our direction. All Board and Committee appointments are voluntary. The Foundation is most grateful to each appointee for generously donating their time and expertise to advancing medical research within Royal Perth Hospital (RPH), the East Metropolitan Health Service (EMHS) and more widely.



**PROFESSOR LYN BEAZLEY**  
**BOARD CHAIR**  
AO FAA FTSE FACE CIE (Aust)  
WA Australian of the Year 2015



**MR JOHN PALERMO**  
**DEPUTY BOARD CHAIR**  
FCA AGIA



**DR LESLEY BENNETT**  
MBChB MD FRCP  
FRACP GAICD



**AMANDA COX**  
FCA FGIA FCG CGP



**PROFESSOR DANIEL FATOVICH**  
MBBS FACEM PhD



**MR DAVID JONES**  
BSc, ADPA (WAAPA),  
JD (Hons)



**DR REBECCA MCCRACKAN**  
BSc(Hons) PhD M(IP Law) FITPA



**EMERITUS PROFESSOR GLENNDA SCULLY**  
FCA GAICD



**PROFESSOR GRANT WATERER**  
**(RPH EXECUTIVE DIRECTOR NOMINEE)**  
MBBS PhD MBA FRACP FCCP



**EMERITUS PROFESSOR LAWRIE BEILIN**  
**(ADVISORY)**  
AO MB.BS. Hons (Lond), MD (Lond), FRCP (London). MA (Oxon), FRACP, FCSANZ



**EMERITUS PROFESSOR GEORGE YEOH**  
**(STRATEGIC RESEARCH ADVISOR)**  
BSc (Hons), PhD



**THE HONOURABLE KIM BEAZLEY AC**  
**PATRON**  
Governor of Western Australia

## SCIENTIFIC ADVISORY COMMITTEE

Dr Rebecca McCrackan (Co-Chair)  
Professor Daniel Fatovich (Co-Chair)  
Dr Tamika Heiden  
Professor Elaine Holmes  
Professor Margaret Jones  
Mr Neil Kavanagh  
Emeritus Professor Gavin Leslie  
Ms Anne McKenzie  
Professor Grant Waterer  
Emeritus Professor George Yeoh (Strategic Research Advisor)

## FINANCE AND INVESTMENT COMMITTEE

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Mr Tony Chong  
Dr Frank Christiansen  
Ms Amanda Cox  
Mr Todd Schaffer  
Ms Cate Cassarchis (CEO)  
Ms Hena Park (CFO)

## AUDIT AND RISK COMMITTEE

Mr David Jones (Chair)  
Emeritus Professor Glennnda Scully  
Mr Sam Van Dongen SC  
Ms Cate Cassarchis (CEO)  
Ms Hena Park (CFO)  
Mr Tutu Phong (Auditor, RSM)

## FUNDRAISING & COMMUNICATIONS COMMITTEE

Ms Cate Cassarchis (CEO) (Chair)  
Mr Ben Berthon-Jones  
Miss Elodie Castagna  
Mrs Samantha Hambling  
Miss Caitlin Swarts  
Ms Nikita Thomas (Head of Fundraising and Communications)

## COMBINED INSTITUTIONAL BIOSAFETY COMMITTEE

Ms Kathy Davern (Chair)  
Dr Linda Manning (Deputy Chair)  
Ms Gwen Pflieger (Secretary)  
Dr Livia Carvalho  
Dr Xavier Fiorilla  
Mr Steven Frost  
Ms Irene Hunyadi  
Dr Caixia Li  
Ms Peta Perry  
Ms Kristy Richardson  
Ms Simone Ross  
Dr Amy Samuels  
Dr Serani van Dommelen  
Professor Mark Watson

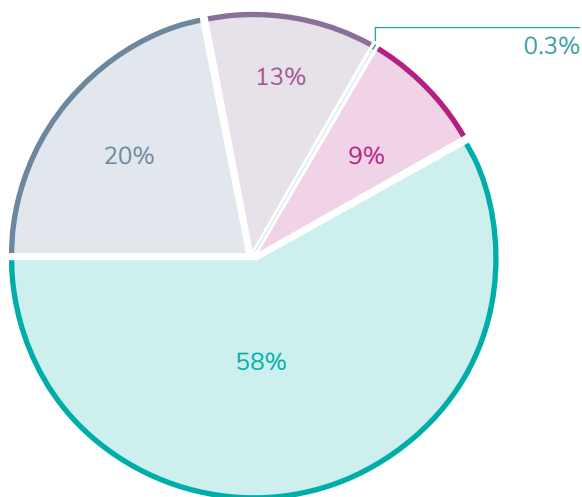


# ANNUAL PERFORMANCE

For the year ending 30 June 2022 we recognised a profit of \$1,160,068.

## STATEMENT OF COMPREHENSIVE INCOME & EXPENDITURE

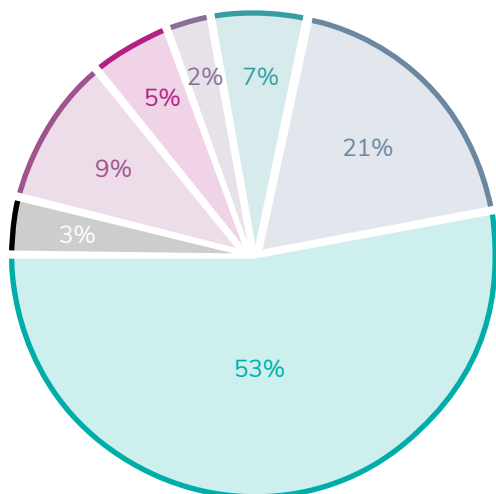
For the year ended 30 June 2022



### INCOME 2021 - 2022

- 9% Donations and Bequests
- 58% Investment Income
- 20% Rent and Building Income
- 13% Realised Gain on Investments
- 0.3% Other

Our total expenditure for the year was \$9,655,568 and our major expenses related to unrealised loss on investments, research grants, and building maintenance.



### EXPENDITURE 2021 - 2022

- 7% Employment
- 21% Research Grants
- 53% Unrealised loss on Investments
- 3% Office & Administration
- 9% Building Expenses
- 5% Depreciation
- 2% Management Services





## STATEMENT OF FINANCIAL POSITION

As at 30 June 2022

CURRENT ASSET	2022 (\$)	2021 (\$)	
Cash and cash equivalents	8,697,087	6,042,468	
Trade and other receivables	1,952,465	544,136	
Other assets	45,715	33,125	
Asset Held for Sale	-	-	
	<b>10,695,267</b>	<b>6,619,729</b>	
NON CURRENT ASSET			
Property, plant and equipment	21,004,303	21,135,043	
Financial assets at fair value through profit and loss	45,894,828	47,331,333	
Shares in subsidiary company	1	1	
	<b>66,899,132</b>	<b>68,466,377</b>	
	<b>TOTAL ASSETS</b>	<b>77,594,399</b>	<b>75,086,106</b>
CURRENT LIABILITY			
Trade and other payables	2,132,375	732,293	
Provisions	59,963	44,986	
Bank Loan	126,958	193,792	
Deferred Revenue	-	-	
	<b>2,319,296</b>	<b>971,071</b>	
NON CURRENT LIABILITY			
	-	-	
	<b>TOTAL LIABILITIES</b>	<b>2,319,296</b>	<b>971,071</b>
NET ASSETS	<b>75,275,103</b>	<b>74,115,035</b>	
Accumulated funds	66,313,151	65,153,083	
Asset revaluation reserve	8,961,952	8,961,952	
	<b>TOTAL EQUITY</b>	<b>75,275,103</b>	<b>74,115,035</b>

The statement of Comprehensive income and expenditure provided together with the statement of Financial Position, have been extracted from the audited special purpose financial statements of the Royal Perth Hospital Medical Research Foundation. The audited special purpose financial report can be obtained upon request to the Chief Financial Officer.



# ACKNOWLEDGING OUR PARTNERS

We are proud to support and partner with our grantees in striving to improve health outcomes for the community. To quote Professor Daniel Fatovich, Director of Research for East Metropolitan Health Service (EMHS), “Research is a team sport”.

We would like to thank all our donors, supporters, and partners who help us achieve our strategic goals. In 2022 we have continued to collaborate with EMHS, Royal Perth Hospital, universities and other research foundations and institutes to support WA’s brightest minds.





Today's research is tomorrow's treatment, and nothing is closer to the truth. Without research, there wouldn't be further advances in healthcare provision.

– Professor Markus Schlaich,  
Dobney Chair of Clinical Research





Thank you to all our supporters  
who help us fund medical and  
health research to improve health  
outcomes in the community

## RPH RESEARCH FOUNDATION

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